

The Cottages on Fairmount Lane HOA, Inc.  
**Balance Sheet**  
As of December 31, 2012

	<u>Dec 31, 12</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Cash - Operating	3,137.08
1010 · Cash - Reserve	459.81
<b>Total Checking/Savings</b>	<u>3,596.89</u>
<b>Accounts Receivable</b>	
4050 - Working Capital	-1,471.87
1100 · A/R Homeowners	383.87
1110 · A/R Declarant	-880.00
<b>Total Accounts Receivable</b>	<u>-1,968.00</u>
<b>Other Current Assets</b>	
1200 · Undeposited Funds	3,645.21
<b>Total Other Current Assets</b>	<u>3,645.21</u>
<b>Total Current Assets</b>	<u>5,274.10</u>
<b>TOTAL ASSETS</b>	<u><b>5,274.10</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	1,100.38
<b>Total Accounts Payable</b>	<u>1,100.38</u>
<b>Total Current Liabilities</b>	<u>1,100.38</u>
<b>Total Liabilities</b>	1,100.38
<b>Equity</b>	
3110 · Equity - Operating Fund	-4,047.29
3150 · Equity - Working Capital	7,524.90
Net Income	696.11
<b>Total Equity</b>	<u>4,173.72</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>5,274.10</b></u>

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Accrual Basis

**The Cottages on Fairmount Lane HOA, Inc.**  
**Income Statement**  
December 2012

	<u>Dec 12</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 · Assessments - Homeowners	2,093.73
4050 · Working Capital	1,500.00
<b>Total Income</b>	<u>3,593.73</u>
<b>Expense</b>	
5200 · Trash Removal	171.20
6020 · Administrative	0.45
6280 · Postage and Delivery	1.80
6300 · Property Management	500.00
6390 · Bank Fees	20.00
<b>Total Expense</b>	<u>693.45</u>
<b>Net Ordinary Income</b>	2,900.28
<b>Other Income/Expense</b>	
<b>Other Income</b>	
8420 · Interest Reserve Fund	0.04
<b>Total Other Income</b>	<u>0.04</u>
<b>Net Other Income</b>	<u>0.04</u>
<b>Net Income</b>	<u><u>2,900.32</u></u>